

# Economic Development Overview

Focus Area: City of South Fulton

Prepared By:

Select Fulton January 10, 2016





### **Economic Development Overview**

Topics to Cover

1. What is Select Fulton?

2. What is Economic Development?

3. Where does the City South Fulton stand?





### **Economic Development Overview**

Focus Area: City of South Fulton

1. What is Select Fulton?





### **About Select Fulton**

### All People Have Economic Opportunities















### **Economic Development Overview**

Focus Area: City of South Fulton

2. What is Economic Development?





### Why Economic Development

Encourage a Diverse Mix of Jobs Increase the Capital Investment in Community

Fiscal Security





### Why Economic Development

# Jobs

Business Recruitment

Business Expansion

Business Retention

Workforce Development

## Tax

Real and Personal Property Tax

Sales Tax

Municipal Fees; Franchise Fees; Ect. **Q.O.L** 

Downtown Development

Marketing & Promotion

Events and Tourism

Amenities



### Primary Area of Focus for Econ Dev

### **Business** Retention

• You get nothing from recruiting business if 1 comes in a 2 move out.

### **Business** Attraction

• Bringing in new businesses to the city through recruitment efforts to increase job creation and capital investment.

#### Business Expansion

• 80% of business growth comes from existing business.

#### Redevelopment

• Look at aging, underutilized, or run down areas to redevelop into useful functions for the city.

### **Business Assistance**

• Develop local programs and initiatives to support local business.



# What Services Does the Econ Dev Office Offer

Taxes and Incentives

Sites and Buildings

**Business Contact Introductions** 

Workforce Recruitment Assistance

Access to Regional Business Incubators

Community Leadership Connections

Traditional, Angel & Venture Capital Funding Access

#### **Customized Market Research**

- Workforce and Labor Pool Statistics
- Quality of Life Assets and Opportunities
- Economic and Demographic Data and Trends
- •Cluster Industry Research and Information
- •Marketing and PR Exposure Assistance

#### Contacts to state & local government officials / Regulatory Authorities

- Facilitate pre-conference planning and review with Planning & Development
- Environmental and Permitting Offices
- •Tax Assessors and revenue departments
- Access to the nationally-acclaimed, first-place economic development training program, Quickstart

**Employee Relocation Assistance** 

Marketing/PR/Ribbon Cutting



### Sources for Projects

#### **Real Estate Community**

#### **Community Partners**

- Georgia Department of Economic Development
- Utilities
- GA Power
- EMCs
- ECGs
- Gas South
- Chambers of Commerce/Business Associations

#### Industry Partners

- Company Executives
- Associations
- Conferences

#### **Service Providers**

- Law Firms
- Consultants
- Site Selectors



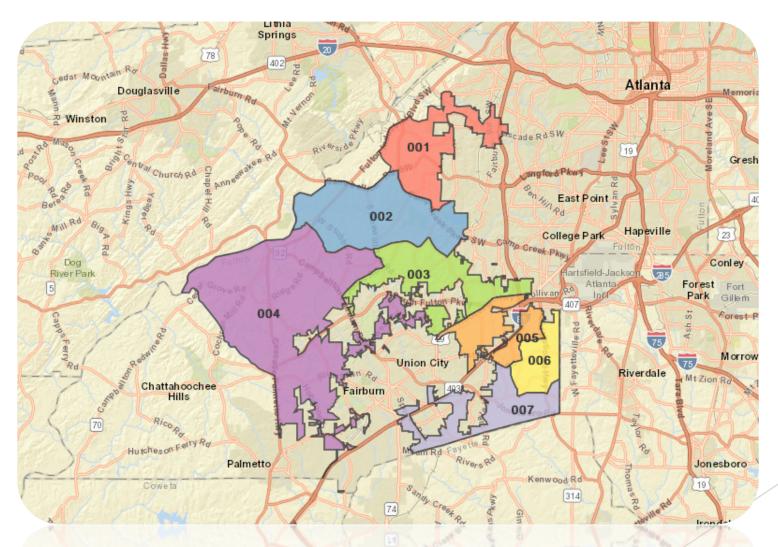
### **Economic Development Overview**

Focus Area: City of South Fulton

3. Where does the City South Fulton stand?











### **Economic Development Snapshot**

IT IS IMPORTANT TO EVALUATE THE MIX OF RESIDENTIAL VS. BUSINESS COMMUNITY.

#### Residents

#### Population

Census 2010: 86,961 ACS 2010-14: 93,227

#### Labor Force

39,553 (16+ age)

#### **Unemployment Rate**

Forthcoming (25+k)

#### **Business**

#### Workers

**2002:** 13,032

2014: 14,641

#### No. of Businesses

2,000+

#### Top Industries

Wholesale Trade Educational Services

Retail Trade Administration & Support Waste Management and Remediation

Accommodation and Food Services





### **Economic Development Snapshot**

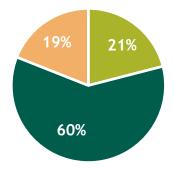
#### Age of Workers

#### City of South Fulton

# 17% 24% 59%

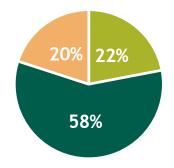
- Age 29 or younger
- Age 30 to 54
- Age 55 or older

#### Metro Atlanta



- Age 29 or younger
- Age 30 to 54
- Age 55 or older

#### Georgia



- Age 29 or younger
- Age 30 to 54
- Age 55 or older





### **Economic Development Snapshot**

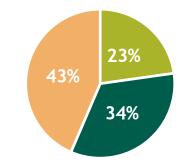
#### Earnings of Workers

#### City of South Fulton

### 29% 35% 36%

- \$1,250 per month or less
- \$1,251 to \$3,333 per month

#### Metro Atlanta



- \$1,250 per month or less
- \$1,251 to \$3,333 per month
- More than \$3,333 per month
  More than \$3,333 per month

#### Georgia



- \$1,250 per month or less
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### **Economic Development Snapshot**

#### Top Industries

City of South Fulton

Metro Atlanta

Georgia

Wholesale Trade

**Educational Services** 

Retail Trade

Administration & Support, Waste Management and Remediation

Accommodation and Food Services

Retail Trade

Health Care and Social Assistance

Accommodation and Food Services

Administration & Support, Waste Management and Remediation

**Educational Services** 

Health Care and Social Assistance

Retail Trade

**Educational Services** 

Accommodation and Food Services

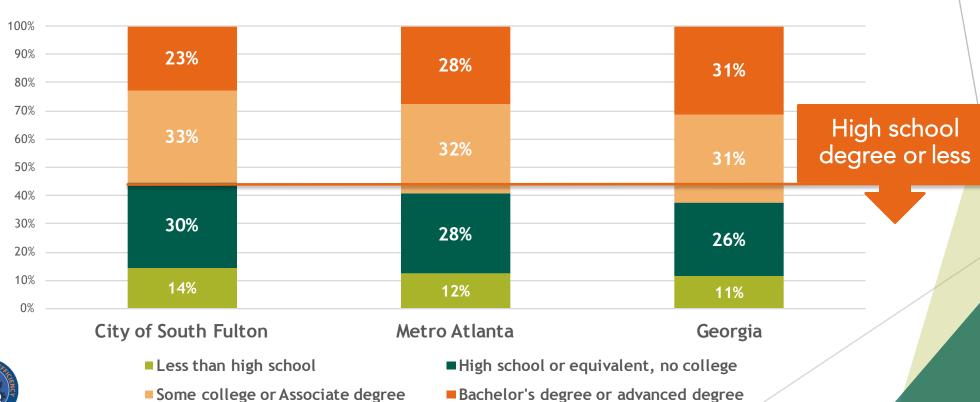
Manufacturing





### Economic Development Snapshot

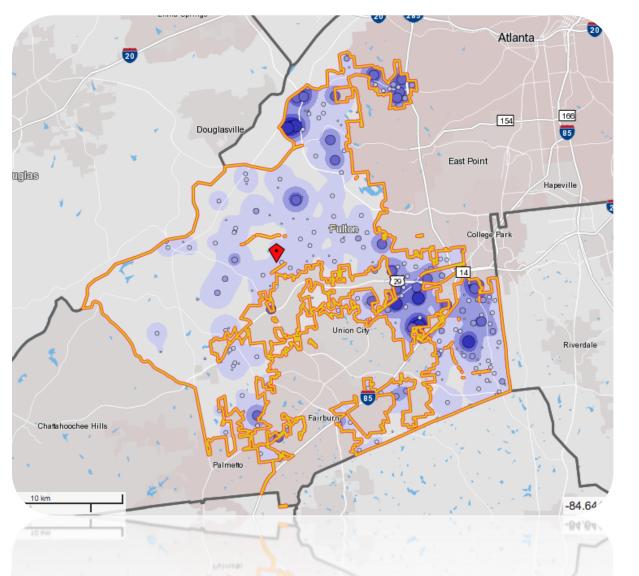
#### Educational Attainment of Workers







### Where Jobs

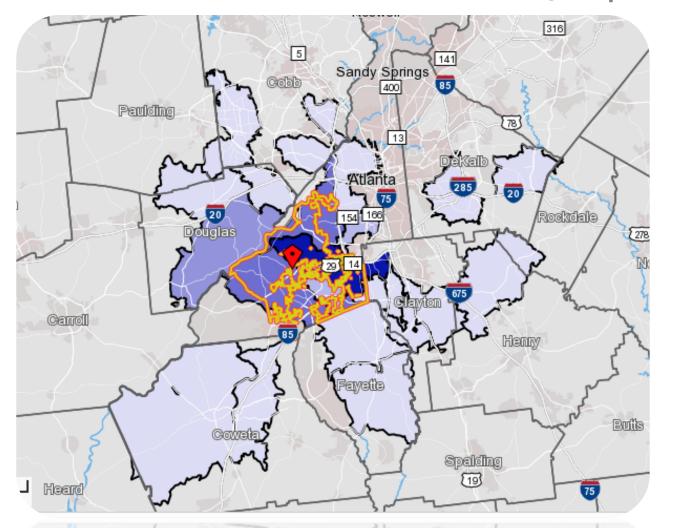


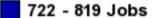






Where Workers Live (By Zip Code)





625 - 721 Jobs

528 - 624 Jobs

430 - 527 Jobs

333 - 429 Jobs

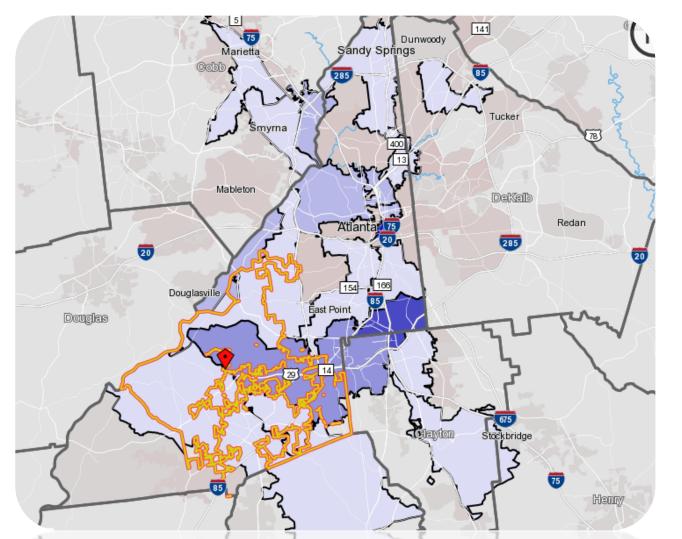
236 - 332 Jobs

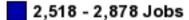
\_\_\_ 138 - 235 Jobs





### Where Residents Work (By Zip Code)





2,158 - 2,517 Jobs

1,798 - 2,157 Jobs

1,438 - 1,797 Jobs

1,078 - 1,437 Jobs

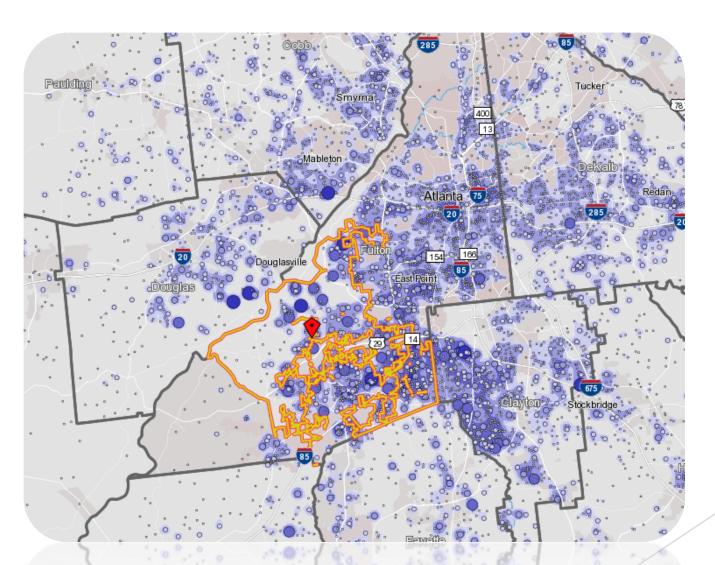
718 - 1,077 Jobs

357 - 717 Jobs





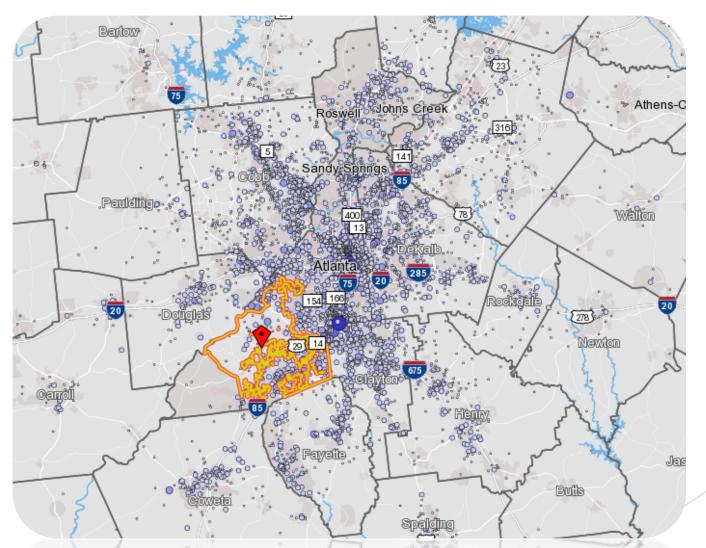
### Distance/Direction Worker







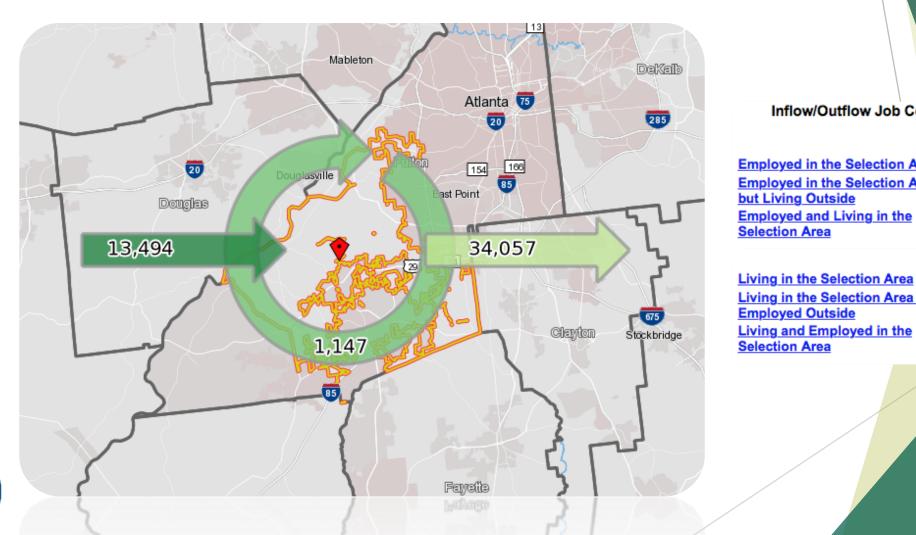
### Distance/Direction Resident







#### Inflow Outflow



#### Inflow/Outflow Job Counts (All Jobs) 2014 Share Count **Employed in the Selection Area** 14,641 100.0% **Employed in the Selection Area** 13,494 92.2% **but Living Outside Employed and Living in the** 1,147 7.8% **Selection Area** Living in the Selection Area 35,204 100.0% Living in the Selection Area but 34,057 96.7% **Employed Outside**

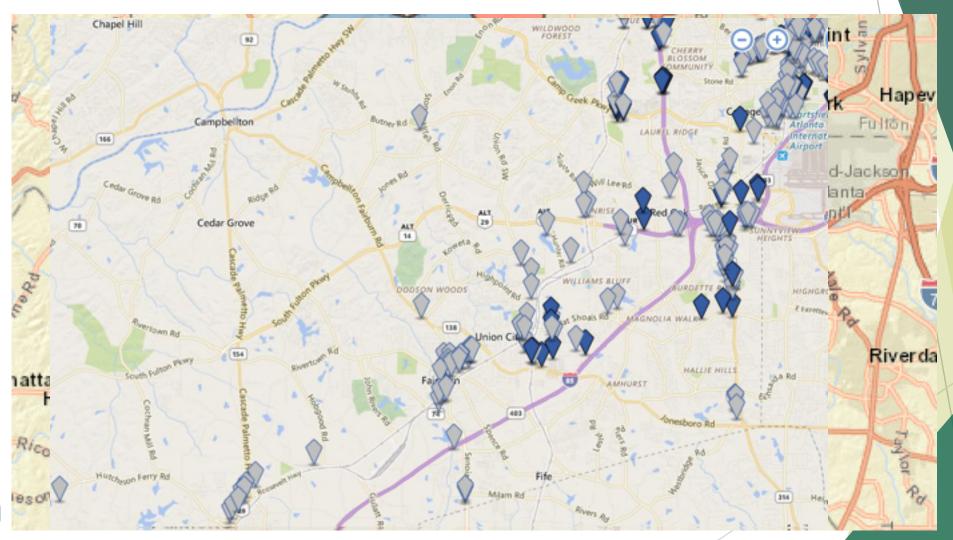
1,147

3.3%





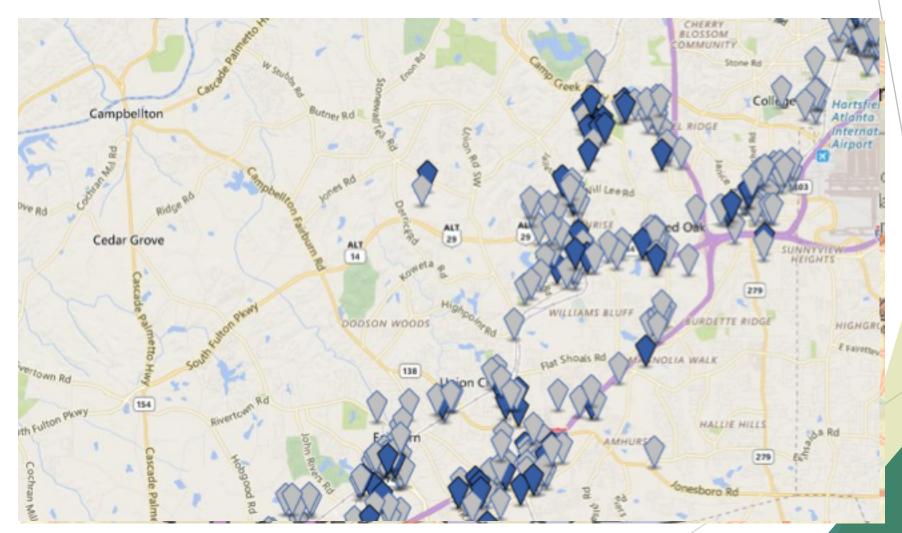
### Location of Office







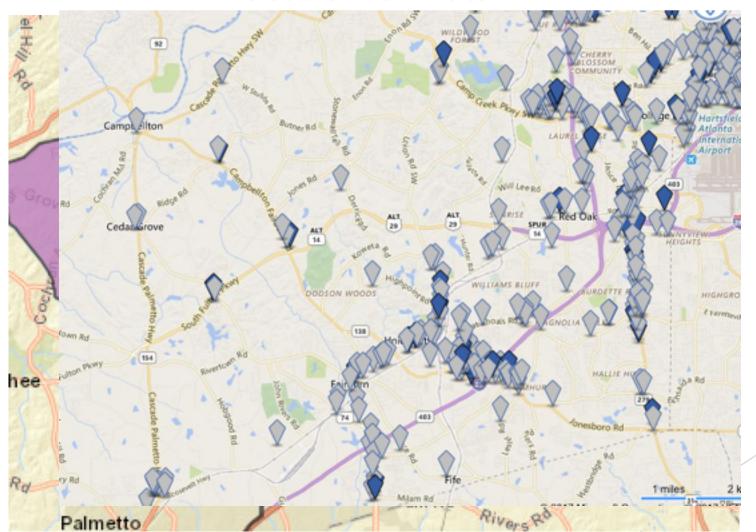
### Location of Industrial







### Location of Retail







Location of
Commercial Development by Use

Office

**Industrial** 

Retail

Old National Hwy/ South of 285 Roosevelt Hwy & South Fulton Parkway

Old National Hwy & Roosevelt Hwy

Areas for Development / Redevelopment





### Takeaway Ideas



What does the City ASPIRE to be?



What is the reality on the ground? What are the City's strengths & weaknesses?



What does success look like and how will you get there?



What are the opportunities?

